

WHO IS GLOBAL RAILWAY INDUSTRIES, LTD.?

Bringing Companies Together

Global Railway Industries Ltd. was founded in 1997 with the goal of becoming a consolidator in the railway maintenance supply industry. Since 1998, the company has pursued an aggressive growth-by-acquisition strategy of industry suppliers.

Global is comprised of a diversified portfolio of companies that supply the railways with the equipment they need to maintain their operations efficiently. The company has approximately two hundred and fifty employees and over fifty customers throughout North America. Global Railway Industries Ltd. is a public company whose shares are listed for trading on the Toronto Stock Exchange (TSX) under the trading symbol "GBI".

Global's products are offered through five high-quality rail service operations:

Bach-Simpson Corporation

1255 Brydges Street, P.O. Box 5484
London, Ontario N6A 4L6
CANADA
Phone: (519) 452-3200
Fax: (519) 452-3165
Website: www.bach-simpson.com

Bach-Simpson Corporation is a technological leader in the supply of instrumentation and electronic control equipment.

Rafna Industries Ltd.

19300 Clark Graham Avenue
Baie d'Urfe, Quebec H9X 3R8
CANADA
Phone: (514) 457-4373
Fax: (515) 457-3567
Website: www.rafna.com

Rafna Industries, Ltd. is the world leader in the design, manufacturing, supply and installation of railgear equipment for the rail industry.

G&B Specialties, Inc.

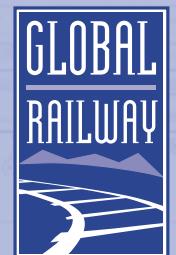
535 West 3rd Street, P.O. Box 305
Berwick, Pennsylvania 18603
USA
Phone: (570) 752-5901
Fax: (570) 752-6397
Website: www.gandbspecialties.com

G&B Specialties, Inc. designs, manufactures and markets innovative, state-of-the-art railroad track and signal products for use by freight and transit railroads.

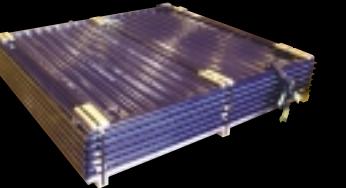
Prime Railway Services

1666 Baseline Road West
Courtice, Ontario L1E 2S7
CANADA
Phone: (905) 432-3012
Fax: (905) 432-3199
Website: www.primerailway.com

Prime Railway Services designs and manufactures rail car doors and replacement parts for the rail freight and transit market.



www.globalrailway.com



Innovation. Strength. Diversity.

Three basic principles combined to form the original Youngstown Steel Door Company in 1924. Those very same principles are in place today.

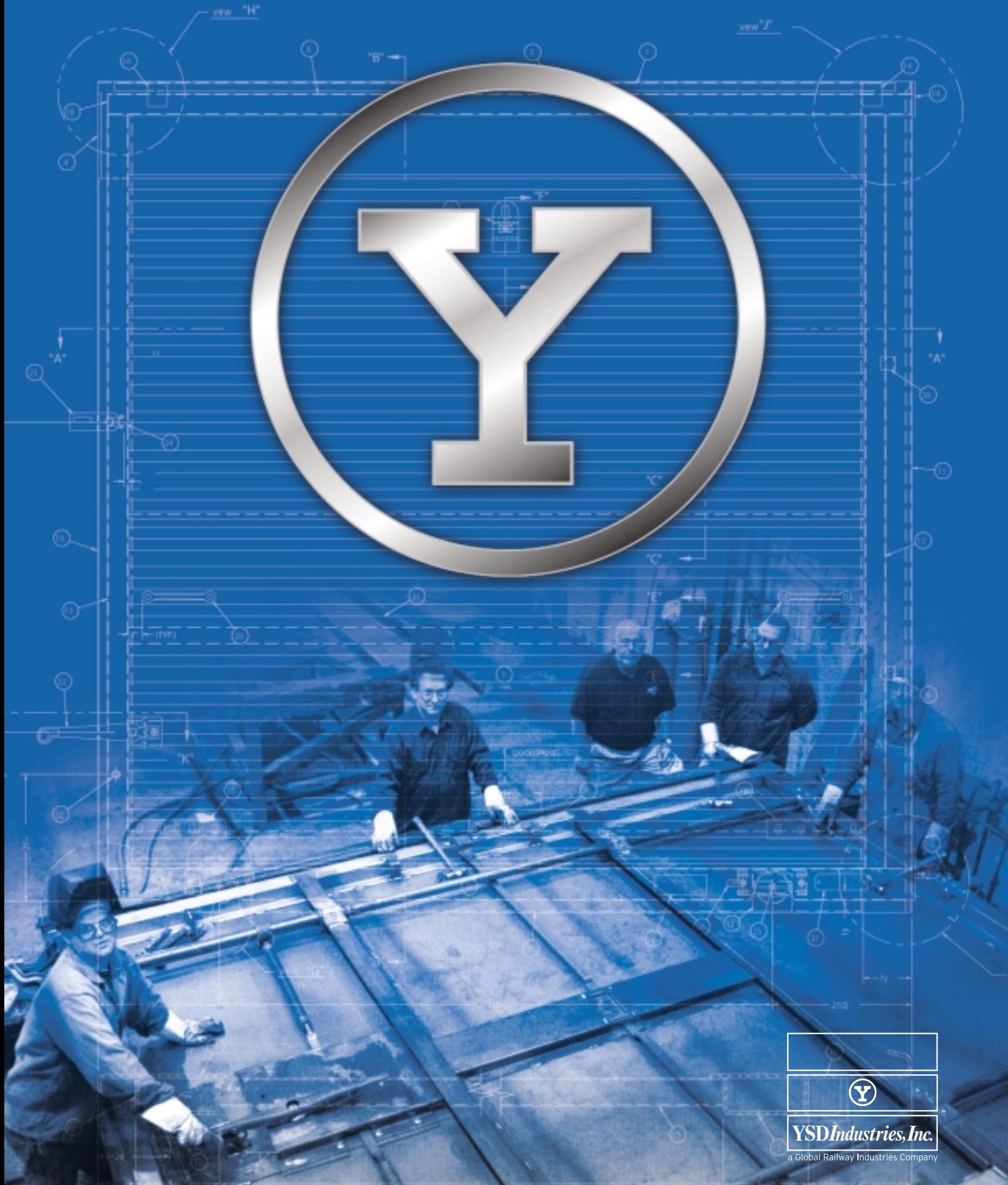
The foundation of the business is strong in history and industry-proven products; yet, it is continually growing through its investments in new forming equipment and innovative technologies.

Commitment to quality, product, customer service and industry is realized through new methodologies, efficiencies and management strategies.

Diversity and improvements in product and custom engineering design services continue to be developed and improved.

So you see, we're better than before.

We're STEEL DOOR 2004.



YSDIndustries, Inc.

a Global Railway Industries Company

WE'RE GLAD YOU ASKED...



YSD Industries, Inc. has undergone many changes since its inception in 1924 as the original Youngstown Steel Door Company. Global Railway Industries Ltd. acquired YSD in April, 2004 and, under the direction of a new management team, YSD Industries is positioned for industry leadership in the manufacture and supply of railcar doors and component parts.

YSD Industries' strategic location in Youngstown, Ohio offers close proximity to both rail and interstate highway systems. The sixty acre facility is home to all corporate, sales, marketing, engineering and manufacturing functions.

The foundation of the business is based on three basic principles: *Innovation, Strength and Diversity*.

INNOVATION.

Early on, the option of utilizing a metal fabrication process to manufacture railcar doors was quite remarkable. This technological breakthrough afforded YSD the rights to an exclusive patent on their corrugated steel door design, a design which has transcended time and remains a cornerstone of their current business today.



The company has since expanded its product line to include insulated plug doors; bridge plates; boxcar roofs; gravity discharge outlets; aluminum outlet gates; door replacement parts; perforated non-skid platforms; custom design and re-engineering services; and subcontract manufacturing.

With a constant eye on technology, YSD is always investigating new methodologies to further enhance its products and services. New forming equipment and a newly patented operating mechanism are just two examples of these new enhancements.

PRODUCTS AND SERVICES

Plug Doors

Plug doors are used when an air-tight or temperature-controlled seal is required. The newly-patented worm drive has been incorporated into the plug door design to promote a safer anti-spin/anti-drift operating mechanism.

Corrugated Doors

These sliding doors incorporate YSD trademarked corrugation which adds strength, durability and a long service life.

Insulated Plug Doors

The insulated plug door incorporates R-factor materials and offers higher insulation properties making for a more efficient application.

Bridge Plates

Bridge plates are designed to accommodate heavier vehicle transport and are available in two sizes. All bridge plates are finished with a safety yellow, anti-skid coating located on the driving surface.

Boxcar Roofs

Boxcar roofs are available in diagonal and X panel designs. Manufactured of galvanized G-115 steel, these roofs are self-supporting and require no carlines.

Gravity Discharge Outlets

YSD gravity discharge outlet gates features EZ-roll, rack-and-pinion construction and are used for hopper car applications. Door plates are mounted and guided laterally against askew operation. The combination of hopper sheets, roller tracks and other flanges on the framing members eliminates ledges which normally collect residual deposits of commodities being transported.



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STRENGTH.

With a strong history in industry-proven products, YSD has been a dominant factor in the design and manufacturing of railcar doors. Investments have been made in every facet of operations for further growth and productivity with an emphasis on quality. The goal of this company is to become the best door supplier in the industry and this goal will be achieved through teamwork, pride in workmanship and integrity.

DIVERSITY.

YSD Industries offers diverse products and services ranging from manufacturing to custom engineering. This emphasis is what makes YSD a leader in the industry.



Aluminum Outlet Gates

Double Groove III outlet gates are water tight against flooding conditions. New seals keep water out to retain the very finest powder products. The gate valve, hoppers and interior areas are anodized and free of obstructions which allows for easier, more complete cleaning and improved product flow. Operation is certified to temperatures of 40° below zero.

Components

YSD Industries manufactures and provides replacement parts for any railcar door or door application.

Perforated Non-Skid Platforms

A proven perforated plate grating system specifically for freight cars, YSD running boards and brake steps are fabricated from heavy gauge galvanized steel for corrosion resistance and long life, and provide the integrity of one-piece construction. Safety is built into the design utilizing a serrated tread surface on each opening for non-skid performance.



Custom Design and Re-Engineering

An experienced and very talented team of engineers is in place, outfitted with cutting edge CAD equipment. From designing individual replacement parts to re-engineering railcar doors for the latest design boxcars, YSD has the ability to assist in any project. YSD also offers follow-up field service to support the customer with product application.

Subcontract Manufacturing

The YSD manufacturing facility is equipped with tools for forming and assembling quality-assured products and parts in thicknesses ranging from light-to-medium gauges to heavy sheet, plate and structural shapes. Skilled workers and state-of-the-art technology mean that YSD is uniquely qualified to meet any customer part specification.